

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47093	-0.44%
COMEX Gold \$	1783	0.45%
MCX Silver	67786	-1.70%
COMEX Silver \$	26.363	0.31%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	194.7	0.23%
LME Aluminium \$	2400	0.08%
MCX Copper	761.6	-0.17%
LME Copper \$	9875	-0.01%
MCX Lead	173.7	-0.09%
LME Lead \$	2096	0.10%
MCX Nickel	1308	2.28%
LME Nickel \$	17377	2.39%
MCX Zinc	235	-0.11%
LME Zinc \$	2924	-0.17%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4778	2.18%
NYMEX Crude \$	63.83	1.32%
MCX Natural Gas	220.9	0.91%
NYMEX Natural Gas	2.95	0.41%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14864.55	1.44%
USDINR	74.404	-0.26%
EURUSD	1.2142	0.51%
GBPUSD	1.3956	0.55%
Dollar Index	90.483	-0.54%
Dow Jones	33820.38	-0.48%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,00,916	-7,000	3,93,916
Copper	2,11,106	-2,700	2,08,406
Lead	1,68,737	-650	1,68,087
Nickel	1,49,362	1,710	1,51,072
Zinc	1,68,695	-400	1,68,295

- Gold gains ground as yields, dollar dip after Fed holds rates
- Oil prices extend gains as demand outlook offsets India concerns
- Copper climbs towards record as market frets about supply

Precious metals

Gold prices gained on Wednesday, as the dollar and U.S. Treasury yields eased after the U.S. Federal Reserve kept interest rates unchanged and re-affirmed its accommodative policy to support the economic recovery. Spot gold XAU= rose 0.2% to \$1,780.56 per ounce by 3:28 p.m. EDT (1928 GMT), having earlier dipped to its lowest since April 16 at \$1,762. U.S. gold futures GCv1 settled down 0.3% at \$1,773.9. The Fed held interest rates and its bond-buying program steady after its two-day policy meet, nodding to the economy's growing strength but gave no indication it was ready to reduce its support for the economic recovery.

NYMEX Oil

Oil prices extended gains on Thursday after rising 1% the previous session, as bullish forecasts on recovering demand this summer offset concerns of rising COVID-19 cases in India, Japan and Brazil. Brent crude for June edged up 8 cents, or 0.1%, to \$67.35 a barrel by 0104 GMT while U.S. West Texas Intermediate crude for June was at \$63.98 a barrel, up 12 cents, or 0.2%. OPEC, Russia and their allies, a group known as OPEC+, stuck to their plans for a gradual easing of oil production restrictions from May to July, after OPEC raised slightly its demand growth for 2021 to 6 million barrels per day. The group also expects global stocks to reach 2.95 billion barrels in July, taking them below the 2015-2019 average.

Base Metals

Copper prices climbed on Tuesday towards the record above \$10,000 a tonne seen a decade ago as worries about supply disruptions in Chile due to strikes and robust demand reinforced expectations of shortages this year. Benchmark copper on the London Metal Exchange was up 1% at \$9,852 a tonne at 1558 GMT, a gain of 27% this year. Prices of the metal used in power and construction earlier touched \$9,965, close to the all-time high of \$10,190 hit in February 2011.

Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
29-Apr-21	18:00:00	USD	Advance GDP q/q	6.8%	4.3%	HIGH
29-Apr-21	18:00:00	USD	Advance GDP Price Index q/q	2.6%	2.0%	MEDIUM
29-Apr-21	18:00:00	USD	Unemployment Claims	545K	547K	MEDIUM
29-Apr-21	19:30:00	USD	Pending Home Sales m/m	4.20%	-10.60%	MEDIUM
29-Apr-21	20:00:00	USD	Natural Gas Storage	11B	38B	MEDIUM

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-May-21	4773	2.07	SILVER	05-Jul-21	69040	-1.65
NICKEL	31-May-21	1303.5	1.93	SILVERM	30-Jun-21	69086	-1.61
NATURALGAS	25-May-21	220.9	0.91	SILVERMIC	30-Jun-21	69090	-1.61
RUBBER	31-May-21	16568	0.72	MCXBULLDEX	26-May-21	14737	-0.77
MCXMETLDEX	20-May-21	15224	0.57	GOLDGUINEA	31-May-21	37806	-0.49

Action from Open Interest

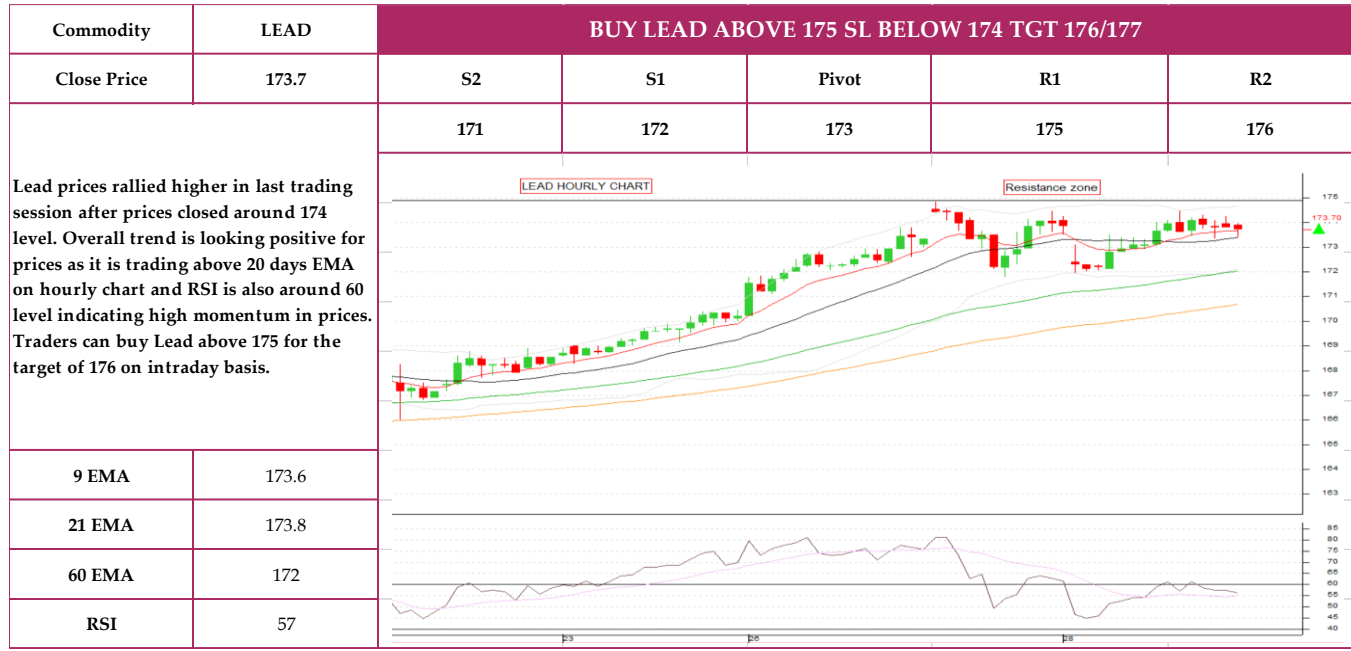
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	4778	2.18%	25.97%				
NICKEL	1308	2.28%	15.34%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CHANA BIKANER 1ST	5291	-0.73%	-8.80%	CORIANDER 1ST	6750	1.14%	-8.51%
SILVER	67786	-1.70%	-42.78%	CASTOR SEED NEW 1ST	5260	0.42%	-9.94%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	47093.0	46582.3	46837.7	47055.3	47310.7	47528.3
MCX	SILVER	5-May-21	67786.0	66875.3	67330.7	68005.3	68460.7	69135.3
MCX	CRUDEOIL	19-May-21	4778.0	4624.7	4701.3	4758.7	4835.3	4892.7
MCX	NATURALGAS	25-May-21	220.9	216.1	218.5	220.7	223.1	225.3
MCX	COPPER	31-May-21	761.6	743.7	752.6	758.2	767.2	772.8
MCX	NICKEL	31-May-21	1308.0	1254.1	1281.0	1296.5	1323.4	1338.9
MCX	LEAD	31-May-21	173.7	170.9	172.3	173.4	174.8	175.9
MCX	ZINC	31-May-21	234.7	229.7	232.2	233.9	236.4	238.1
MCX	ALUMINIUM	31-May-21	194.7	191.8	193.2	194.2	195.6	196.6
MCX	MENTHAOIL	31-May-21	964.9	948.3	956.6	967.3	975.6	986.3
MCX	CPO-MCX	31-May-21	1178.2	1144.9	1161.6	1170.6	1187.3	1196.3
MCX	COTTON	31-May-21	21980.0	21773.3	21876.7	22013.3	22116.7	22253.3
NCDEX	CHANA BIKANER	20-May-21	5291.0	5225.0	5258.0	5286.0	5319.0	5347.0
NCDEX	COTTON SEED OIL	20-May-21	2521.0	2403.0	2462.0	2531.0	2590.0	2659.0
NCDEX	CORIANDER	20-May-21	6750.0	6492.7	6621.3	6700.7	6829.3	6908.7
NCDEX	CASTOR SEED	20-May-21	5260.0	5100.0	5180.0	5230.0	5310.0	5360.0
NCDEX	GUAR GUM5MT	20-May-21	6172.0	6023.3	6097.7	6156.3	6230.7	6289.3
NCDEX	GUAR SEED	20-May-21	4055.0	3969.7	4012.3	4043.7	4086.3	4117.7
NCDEX	JEERA UNJHA	20-May-21	13895.0	13675.0	13785.0	13860.0	13970.0	14045.0
NCDEX	RMSEED	20-May-21	6993.0	6765.0	6879.0	6945.0	7059.0	7125.0
NCDEX	REF SOYAOIL	20-May-21	1401.8	1357.7	1379.8	1392.0	1414.1	1426.3
NCDEX	SOY BEAN INDORE	20-May-21	6995.0	6685.7	6840.3	6955.7	7110.3	7225.7

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